

Legal Newsletter

(July 2024)

The present newsletter contains significant legislative amendments made in various legislative and sub-legislative acts in July 2024.

Order №996 of the Minister of Finance of Georgia

On the 3rd of July, 2024, by Order №224 of the Minister of Finance of Georgia "on Administration of Taxes", an amendnet was made to the instruction of the Minister of Finance of Georgia made on the 31st of December, 2010, and Section V and Section VI of Appendix №IV-01 were formed by the attached redaction.

You can see the full version of the above Instruction at the link: <https://matsne.gov.ge> with the registration code: 200090000.22.033.017834

The Order came into force upon its publication.

In the same order, on the 10th of July, 2024, by Order №234 of the Minister of Finance of Georgia, an amendment was made to the instruction approved by the Minister of Finance

of Georgia "on Administration of Taxes" and Appendix №II-041 (monthly declaration of income tax of the person who arranges the gaming machines salon, the organizer of gambling games in system-electronic form and/or games of totalizer in system-electronic form); "Article 331(monthly declaration of income tax of the person who arranges the gaming machines salon, the organizer of gambling games in system-electronic form and/or games of totalizer in system-electronic form); etc. were formed with a new edition.

You can see the full version of the above Instruction at the link: <https://matsne.gov.ge> with the registration code: 200090000.22.033.017837

The Order came into force from the 1st of August, 2024.

Order №87/04 of the President of the National Bank of Georgia

On the 5th of July, 2024, by order №174/04 of the President of the National Bank of Georgia an amendment was made to the order №87/04 of the President of the National Bank of Georgia made on the 13h of June, 2017 "on the approval of the rules for determining, imposing and enforcing monetary fines against the payment service provider and its administrators", and (Preamble to the Order); (General Provisions) etc. were formed with a new edition.

You can see the full version of the amendment to the above Rule at the link: <https://matsne.gov.ge> with the registration code: 220020050.18.011.016865

The Order came into force upon its publication.

Order №257 of the Minister of Finance of Georgia

On the 8th of July, 2024, by Order №229 of the Minister of Finance of Georgia an amendment was made to Order №257 of the Minister of Finance of Georgia made on the 29th of August, 2019" on approving instructions on movement and clearance of goods in the customs territory of Georgia" and Appendix №2 of the Instruction on "Customs Control", Appendix №3 of the Instruction "on Customs Supervision", etc. were formed with a new edition.

You can see the full version of the above Instruction at the link: <https://matsne.gov.ge> with the registration code: 230210000.22.033.017836

The Order came into force upon its publication.

Order of the President of the National Bank of Georgia №188/04

On the 26th of July, 2024, the "rules for filling out reports and submitting information on the supervision of the risk of money laundering and financing of terrorism of investment funds" was approved, together with the appendix. Investment funds shall ensure the submission of the first risk supervision report, approved by this order, to the National Bank of Georgia for the period from the 1st of January, 2024, to the 30th of June, 2024, no later than the 31st of August, 2024.

You can see the full version of the above Instruction at the link: <https://matsne.gov.ge> with the registration code: 220010000.18.011.016869

The Order came into force upon its publication.

Resolution №182 of the Government of Georgia

On the 9th of July, 2024, by Resolution №220 of the Government of Georgia "on Normative Acts" in accordance with paragraph 4, Article 20 of the Organic Law of Georgia, an amendment was made to the Resolution №182 of the Government of Georgia made on the 3rd of July, 2010 "on approval of service fees related to patenting, registration and depositing of intellectual property objects" and Appendix №4 approved by the resolution, was formed with a new edition.

The fees stipulated by this resolution were applied to the trademark applications on which proceedings were initiated in the LEPL - National Center of Intellectual Property of Georgia - "Sakpatent" "on amendments to the Law of Georgia "on Trademarks" from the date of entry into force of the Law of Georgia. On applications, which are being processed before the implementation of the Law of Georgia "on Amendments to the Law of Georgia on Trademarks", including the issuance of the certificate, the fees applicable at the time of filing the application in the LEPL - National Intellectual Property Center of Georgia - "Sakpatent" should be applied.

You can see the full version of the amendment to the above Document at the link: <https://matsne.gov.ge> with the registration code: 050030000.10.003.024614

The Resolution came into force upon its publication.